

FINANCIAL ASSISTANCE TO URC

You can get financial assistance that caters to your specific needs from CSD. Any URC registered with the CSD is eligible to apply for help as per Appendix 3E of the URC manual.

Salient Features

- CSD will provide financial assistance **only** in the form of stores. No cheques will be issued.
- For URCs requesting loans for the first time, the interest rate will not exceed 4.5% per annum. For second and subsequent loans, the interest rate will not exceed 6.5% per annum. Repayment time cannot exceed a period of five years.
- Depending upon the amount of the loan, sanction will be given by the following competent financial authorities:
 - **GM CSD**
Up to Rs. 2,00,000 (Two Lakhs)
 - **Board of Administration (BOA)**
From Rs. 2,00,000 (Two Lakhs) to Rs. 5,00,000 (Five Lakhs)
 - **Quarter Master General (QMG)**
From Rs. 5,00,000 (Five Lakhs) to 25,00,000 (Twenty Five Lakhs). This will be based on the recommendation of BOA

Documents

Any URC may apply for financial assistance by submitting the following documents in full:

- A loan application Form
- A promissory note (with Revenue Stamp)
- An undertaking on Rs. 100/- Non Judicial Stamp paper
- An agreement
- Balance sheets for two years, certified by a Chartered Accountant (except New Raising)
- A Profit & Loss Account and Trading Account for two years (except New Raising)